

TRUSTEE ELECTION ANNOUNCEMENT

Per the Trust Agreement, Article III, Section 1, as amended effective August 25, 2003, election for the *Rural Trustee* term (scheduled to begin July 1, 2009) will be May 28, 2009.

In order to be eligible to serve as a Trustee, an individual must be a member of ASEA/AFSCME Local 52 and, in this case, her/his duty station as defined by the State must be located outside the Anchorage/Fairbanks/Juneau areas. Also, he/she must never have engaged in transactions on behalf of parties whose interests are or were adverse to the Plan; must have never been involuntarily removed from any State Board, Committee, Union Office or Trustee position for any reason; and must be willing to assume the responsibilities outlined below.

Trustee responsibilities include, but are not limited to:

- the general fiduciary duties of receipt of employer contributions and other income and creation and administration of the Plan of benefits;
- administration of the Trust Fund assets solely in the interest of the participants and their beneficiaries;
- compliance with Internal Revenue Code and other applicable laws;
- payment of current benefits and reasonable and prudent expenses necessary to manage the Trust; and
- investment of contributions and other income not required for the payment of benefits or expenses.

The Board of Trustees owes a fiduciary duty to the participants and beneficiaries of this Trust. By law, all investment decisions must comply with the Internal Revenue Code and the prudent investor rule.

Attached are copies of the Trustee Election Notice/Nomination Instructions, Nomination Petition, Candidate Certification and Qualifications Statement. These forms will soon be mailed out to the members of the Rural Chapter or copies are also available on the Trust website: www.asealegalservices.org.

If you are eligible and are interested in serving as a Trustee, follow the instructions and submit the forms as directed.

NOTE: If there is only one Candidate at the close of Nominations on 4/10/09, the Trustees will not proceed with a balloting process, rather, the nominee will be seated when the term begins on 7/01/09. If the balloting process is conducted, the Trustees will retain a certified public accounting firm to accept the returned ballots, count them and certify the election results.